

ANNOUNCEMENT
SUMMARY OF CONCERN
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk

PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk, domiciled in South Jakarta, hereby informs that on Thursday, 27 August 2020 at Atria and Anggara Rooms, Sopo Del Office Tower and Lifestyle Center, Jalan Mega Kuningan Barat III Lot. 10.1-4, South Jakarta 12950, Indonesia, has held an Annual General Meeting of Shareholders (hereinafter referred to as “AGMS”) **PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk** (hereinafter referred to as the “**Company**”). The AGMS was opened at 16.54 WIB and the AGMS was attended by members of the Company's Board of Directors, namely:

A. Members of the Board of Commissioners and Directors who attended the AGMS

Directors:

- President Director: : Mr. **RAYMOND ANTHONY GERUNGAN**
- Director: : Mr. **MICHAEL WONG**

Board of Commissioners:

- Independent Commissioner: : Mr. **Drs. HERMAWAN CHANDRA**

B. Quorum of Shareholders

Whereas the provisions regarding the quorum for the validity of holding the AGMS are based on:

- Article 41 paragraph 1 (a) POJK 15, the AGMS can be held if it is attended by Shareholders and / or represented by their legal proxies who represent more than 1/2 (one half) of the total shares with valid voting rights that has been issued by the Company and in accordance with the provisions of Article 41 paragraph 1 (c) POJK No. 15/2020, the resolution of the AGMS is valid if it is approved by more than 1/2 (one half) of the total shares with voting rights who attend the AGM.
- The AGMS was attended by the Shareholders or the legal proxies of the Company's Shareholders totalling 25,825,307,381 (twenty five billion eight hundred twenty five million three hundred seven thousand three hundred eighty one) shares or representing



57,784% (fifty seven point seven eight four percent) of 44,693,066,193 (forty-four billion six hundred ninety-three million sixty-six thousand one hundred and ninety-three) shares, which are all shares that have been issued by the Company as of today.

- Then the provisions regarding quorum attendance at the AGMS have been fulfilled. Therefore, the AGMS is valid and can make legal and binding decisions.

C. Agenda of the AGMS

- 1. Approval of the 2019 Annual Report including the Supervisory Report of the Board of Commissioners and Ratification of the Company's Financial Statements which ended on 31 December 2019;**
- 2. Determination of the use of the Company's Net Profits for the 2019 financial year;**
- 3. Approval of the appointment of a Public Accountant to audit the Company's books for the financial year of the Company ended on 31 December 2020 and the determination of the honorarium for the Public Accountant and other terms of appointment;**
- 4. Determination of 2020 remuneration for the Board of Directors and the Board of Commissioners; and**
- 5. Approval of Report on Realization of Use of Proceeds from Limited Public Offering I.**

D. Opportunities for Question and Answer

Prior to making a decision, the Chairman of the AGMS provides an opportunity for Shareholders and / or Shareholders' proxies to ask questions in each discussion of the AGMS agenda. There are questions from the Shareholders and / or the proxies of the Shareholders in the first and second agenda items of the AGMS.

E. Decision Making Mechanism

The decision requires deliberation to reach consensus, but if the Shareholder or Shareholder's Proxy does not approve or casts an abstention vote, the decision is made by voting through submitting a ballot card.

F. Resolution of the AGMS



First Agenda of the AGMS			
Number of Shareholders Who Asked	There were 2 (two) Shareholders or Shareholder's Proxy who asked questions during the First Agenda of the AGMS.		
Voting Results	Agree	Abstain	Disagree
The AGMS was unanimously approved	A total of 25,825,307,381 (twenty five billion eight hundred twenty five million three hundred seven thousand three hundred and eighty one) shares or 100% (one hundred percent) of the number of valid votes and counted in the AGMS.	A total of 12,520,800 (twelve million five hundred twenty thousand eight hundred) shares. -In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, it is stated that Shareholders who attend the AGMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.	There are none.
Resolution of the First Agenda of the AGMS	<p>- Approve:</p> <ol style="list-style-type: none"> Received properly, approved and ratified the Annual Report including the Supervisory Report of the Board of Commissioners and the Company's Annual Financial Report for the Financial Year ended 31 December. Give full release of responsibility to the Board of Directors and Board of Commissioners of the Company for their management and supervisory actions for the financial year ended 31 December 2019 (acquit et de charge) as long as their actions are reflected in the Annual Report and Financial Report of the Company for the financial year ended on December 31, 2019 and does not conflict with statutory regulations. 		

Second Agenda of the AGMS			
Number of Shareholders Who Asked	There was 1 (one) Shareholder or Shareholder's Proxy who asked questions during the Second Agenda of the AGMS.		
Voting Results	Agree	Abstain	Disagree
The AGMS was unanimously approved	A total of 25,825,307,381 (twenty five billion eight hundred twenty five million	A total of 2000 (two thousand) shares.	There are none.

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	three hundred seven thousand three hundred and eighty one) shares or 100% (one hundred percent) of the number of valid votes and counted in the AGMS.	-In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, it is stated that Shareholders who attend the AGMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.	
Resolution of the Second Agenda of the AGMS	To accept and approve the Company's actions on the use of the Company's net profit of USD19.58 million during the financial year ended 31 December 2019, all of which were recorded as un-reserved retained earnings, to strengthen the capital structure.		

Third Agenda of the AGMS			
Number of Shareholders Who Asked	There were none.		
Voting Results	Agree	Abstain	Disagree
The AGMS was unanimously approved	A total of 25,825,307,381 (twenty five billion eight hundred twenty five million three hundred seven thousand three hundred and eighty one) shares or 100% (one hundred percent) of the number of valid votes and counted in the AGMS.	A total of 2000 (two thousand) shares. -In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, it is stated that Shareholders who attend the AGMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.	There are none.

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Resolution of the Third Agenda of the AGMS	Approved to authorize the Board of Commissioners of the Company to appoint and assign a Public Accountant / Public Accountant Firm that will audit the Company's Financial Statements for the Financial Year ending on December 31, 2020, as long as they meet the predetermined criteria and determine the honorarium.
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Fourth Agenda of the AGMS			
Number of Shareholders Who Asked	There were none.		
Voting Results	Agree	Abstain	Disagree
The AGMS was unanimously approved	A total of 25,825,307,381 (twenty five billion eight hundred twenty five million three hundred seven thousand three hundred and eighty one) shares or 100% (one hundred percent) of the number of valid votes and counted in the AGMS.	A total of 2000 (two thousand) shares. -In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, it is stated that Shareholders who attend the AGMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.	There are none.
Resolution of the Fourth Agenda of the AGMS	Approved the determination of the amount of salaries and allowances for the members of the Board of Directors and the Board of Commissioners of the Company by delegating the authority to the Board of Commissioners to determine the amount of salaries and allowances received by each member of the Board of Directors and Board of Commissioners in 2020 by considering the recommendations of the controlling shareholder.		

Fifth Agenda of the AGMS			
Number of Shareholders Who Asked	There were none.		
Voting Results	Agree	Abstain	Disagree



The AGMS was unanimously approved	A total of 25,825,307,381 (twenty five billion eight hundred twenty five million three hundred seven thousand three hundred and eighty one) shares or 100% (one hundred percent) of the number of valid votes and counted in the AGMS.	A total of 2000 (two thousand) shares. -In accordance with the provisions of Article 11 paragraph 5 of the Company's Articles of Association, it is stated that Shareholders who attend the AGMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.	There are none.
Resolution of the Fourth Agenda of the AGMS	Received properly, approved and validated the Report on the Realization of Use of Proceeds from the Limited Public Offering I.		

The Company's AGMS closed at 16.10 WIB.

Jakarta, 27 August 2020

PT ASTRINDO NUSANTARA INFRASTRUKTUR Tbk

DIRECTORS

